OUR MISSION

Our commitment is to create **smart solutions** for climate control and consumption measurement for a **more sustainable world**
OUR VISION

SIT’s vision is to **be recognized** as the **leading sustainable partner** for energy and climate control solutions - and to enjoy the journey.
1953

Pierluigi and Giancarlo de’ Stefani establish SIT La Precisa, a company operating in precision mechanics, in Padova (Italy)

Today

Today more than 2500 people work for SIT – distributed in productions plants, subsidiaries, sales offices and agencies all over the world. This highly international workforce represents a guarantee of competence and internationalism for customers everywhere. More than 67% of the company’s employees work outside Italy.
<table>
<thead>
<tr>
<th>ACTIVITY AND HISTORY</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1964 - 1997</strong></td>
</tr>
<tr>
<td><strong>INTERNATIONAL EXPANSION</strong></td>
</tr>
<tr>
<td>1964</td>
</tr>
<tr>
<td>1974</td>
</tr>
<tr>
<td><em>80s</em></td>
</tr>
<tr>
<td>1997</td>
</tr>
<tr>
<td><strong>1999 - 2017</strong></td>
</tr>
<tr>
<td><strong>GREENFIELD AND ACQUISITIONS</strong></td>
</tr>
<tr>
<td>1999</td>
</tr>
<tr>
<td>2000</td>
</tr>
<tr>
<td>2003</td>
</tr>
<tr>
<td>2004</td>
</tr>
<tr>
<td>2010</td>
</tr>
<tr>
<td><strong>2009 - 2016</strong></td>
</tr>
<tr>
<td><strong>START UP IN THE SMART GAS METERING SECTOR</strong></td>
</tr>
<tr>
<td>2009</td>
</tr>
<tr>
<td>2016</td>
</tr>
<tr>
<td><strong>2017 - 2018</strong></td>
</tr>
<tr>
<td><strong>IMPLEMENTATION OF THE PRODUCTION CAPACITY INCREASE PLAN</strong></td>
</tr>
<tr>
<td>Average + 30% distributed on the various plants</td>
</tr>
<tr>
<td><strong>2020</strong></td>
</tr>
<tr>
<td>Opening of a hub in Tunisia for the production of electronic and plastic components and the assembly of SIT products</td>
</tr>
<tr>
<td>Acquisition of the Portuguese company Janz and entry into the water meters business</td>
</tr>
<tr>
<td><strong>2021</strong></td>
</tr>
<tr>
<td>Acquisition of the NGA product line (electronic valves for gas storage water heaters) from the US company Emerson Electric</td>
</tr>
<tr>
<td>MeteRSit subsidiary opens in Manchester UK</td>
</tr>
</tbody>
</table>
SIT is organized into two Divisions

**Heating**
Components and systems for the control, regulation and safety of gas appliances for domestic heating, cooking, catering and large appliances.

**Metering**
Remotely controlled static gas meters measuring directly the standard volume in cubic meters.

Residential volumetric water meters based on volumetric metrological technology.
SIT is the world’s top name in the production of multifunctional, regulating, safety gas valves.

SIT is the main European player for the non captive electronic controls market.

Air management technology (Fans and Exhaust systems) complete SIT traditional offering.

Innovative solutions for sub-assembled and pre-tested integrated systems (modules) for condensing boilers.
DIRECT HEATING
FIREPLACES AND STOVES (gas & pellet)

SIT manufactures and markets:
- mechanical controls (gas valves and sensors),
- electronic controls (main boards, remote controls and user interfaces)
- fans for gas fireplaces
- stoves and space heaters

Main markets are:
Nord America, UK and Europe
STORAGE WATER HEATING
FOR DOMESTIC WATER HEATING

SIT manufactures and markets:
- mechanical controls
- pilots

New efficiency standards provide opportunities to increase technological content and differentiation of offering

Markets include:
North America, Argentina and Australia
SIT manufactures and markets:

- mechanical controls
- fans

for:
- collective and community cooking appliances
- high end cooker hoods

Main markets:
Europe and USA
SIT is market leader in Europe
MeteRSit manufactures and markets:

smart gas meters for residential, commercial and industrial use, and accessories.

Innovative thermo-mass flow sensor technology that enables accurate measurement in all conditions without the addition of external conversion and communication devices - truly disruptive, particularly for commercial and industrial applications.

A comprehensive range of smart and integrated gas meters small and easy to install displaying readings in standard cubic meters, no external devices needed for conversion and for communication, for an accurate billing transparent to the end customer.

All major communication standards and protocols are supported.

Developed and assembled with a modular approach.
JANZ manufactures and markets:

Residential, commercial, industrial smart water meters, a wide range of mechanical meters and in particular excels in volumetric metrological technology with which it equips its meters and supplies the main operators in the sector.

JANZ products are MID certified

Measuring Instruments Directive

An European Union directive that seeks to harmonize various aspects of legal metrology in all countries of the European Union on measuring instruments.
PRODUCTION PLANTS

Hoogeveen (The Netherlands)
Electronic Controls

Lisbon (Portugal)
Water meters

Monterrey (Mexico)
Mechanical Controls, Sensors

Tunisi (Tunisia)
Electronic and Mechanical Controls, and plastic components

Montecassiano (Italy)
Fans, Exhaust Systems

Suzhou (China)
Mechanical Controls

Rovigo (Italy)
Diecasting, Mechanical Controls, Sensors, Gas Meters and Logistic Hub

Brasov (Romania)
Mechanical Controls, Integrated Systems, Fans
71.9% of turnover is made outside Italy

**Turnover by geographical areas:**
- **ITALY:** 28.1%
- **REST OF THE WORLD:** 27.9%
- **EUROPE EXTRA ITALY:** 44.0%

**Turnover:** 380.5 M€ (year 2021)

**Employees by geographical areas:**
- **ITALY:** 32.2%
- **REST OF THE WORLD:** 39.6%
- **EUROPE EXTRA ITALY:** 28.2%

**Employees:** 2,503 * (year 2021)
SIT NUMBERS - 2021

- 380,5 M€ TURNOVER
- 24,7 M€ INVESTMENTS
- 5 LOCATIONS OF R&D
- 8 PRODUCTION FACTORIES
- 16 COMMERCIAL OFFICES

- 2.503 EMPLOYEES
- 114.800 mq SQUARE METERS OF FACILITIES
- 31,8 M PRODUCTS MADE EACH YEAR
- 12,5 M€ IN RESEARCH AND DEVELOPMENT
- 65 COUNTRIES SERVED COMMERCIALLY
HEATING DIVISION
MAIN CUSTOMERS IN EASTERN EUROPE

Russia
BOSCH

Czech/Slovak Rep., Hungary
DAKON
Gamat CZ
Rostovzavodapparat

Ukraine
ATON
Eurotherm

Poland
MAAN
CIARKO

Turkey
Gasserio
Gold Therm

Algeria
Brand
Arcodym

Main Customers:
- Russia
- Czech/Slovak Rep., Hungary
- Ukraine
- Poland
- Turkey
- Algeria
HEATING DIVISION
MAIN CUSTOMERS IN USA AND CANADA

U.S.A.
- Alpine
- AC Smith
- Dovex
- BRINLY
- CleverBrooks
- DACOR
- Earthcore
- ECR International
- Empire
- HTP
- JOTUL
- Solaronics

Canada
- Sterling
- Suburban
- Laars
- L.B. White
- Lennox
- U.S. Boiler Company
- Weil-McLain
- Welbilt
- Napoleon
- Pacific Energy
- Regency
- Envirol
- SBI
- Garland
- IBC
- KI
- Valor
- MONTIGO
- Worth

Company Confidential
HEATING DIVISION

MAIN CUSTOMERS IN MEXICO AND SOUTH AMERICA

Mexico
- AC Smith
- CaloRex
- CINSA
- coflex
- Cristal
- DELTA
- Delta
- Flamíntex
- Lefiam
- Longrex
- Magamex
- Optimus
- Rheem

South America
- DISAC
- ELCOTERM
- Eskabe
- MAIGAS
- EUROQUIP
- INNOVA S.A.
- JOSERARD
- Longvie
- PEISA
- Rheem
- Ingeniería Pielcovitz

Company Confidential
# HEATING DIVISION

## MAIN CUSTOMERS IN ASIA AND AUSTRALIA

<table>
<thead>
<tr>
<th>China</th>
</tr>
</thead>
<tbody>
<tr>
<td>AOALSI 澳美斯</td>
</tr>
<tr>
<td>A.O.SMITH 史密斯</td>
</tr>
<tr>
<td>ARISTON THERMO GROUP</td>
</tr>
<tr>
<td>BORGOLIN 布哥林</td>
</tr>
<tr>
<td>BORDELLI 博尔迪</td>
</tr>
<tr>
<td>BOSCH 青岛</td>
</tr>
<tr>
<td>CHINT GROUP</td>
</tr>
<tr>
<td>DEVOTION GROUP</td>
</tr>
<tr>
<td>DC</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Japan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rinnai</td>
</tr>
<tr>
<td>Riello 诺科</td>
</tr>
<tr>
<td>ROC 诺科</td>
</tr>
<tr>
<td>SHINING 三星</td>
</tr>
<tr>
<td>SMC 史密斯</td>
</tr>
<tr>
<td>Viessmann 维能</td>
</tr>
<tr>
<td>Midea 美的</td>
</tr>
<tr>
<td>Quotum</td>
</tr>
<tr>
<td>Vaillant</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Korea</th>
</tr>
</thead>
<tbody>
<tr>
<td>DAESUNG GROUP</td>
</tr>
<tr>
<td>LG 전자</td>
</tr>
<tr>
<td>NAVIEN</td>
</tr>
<tr>
<td>Viesmann 维能</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Australia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Aquamax</td>
</tr>
<tr>
<td>Bracemar</td>
</tr>
<tr>
<td>Climate</td>
</tr>
<tr>
<td>Dux</td>
</tr>
<tr>
<td>Illusion</td>
</tr>
<tr>
<td>Moffat</td>
</tr>
<tr>
<td>Real Flame</td>
</tr>
<tr>
<td>Robens</td>
</tr>
<tr>
<td>Rinnai</td>
</tr>
<tr>
<td>Tanico</td>
</tr>
<tr>
<td>Viesmann 维能</td>
</tr>
</tbody>
</table>
Thank you!